

Income:

Membership	\$	3,263.82
State/Regional Convenors		1,640.00
Scottish Charities		1,630.00
Scholarship Fund		635.00
Gordon Highlanders Museum		100.00

Total Income \$7,268.82

Expenses:

Operating Business Expense:

Filing Fees	\$	40.00	
Audit		325.00	
Conference Phone		75.39	
Check Fee & Charge Card		42.00	
Advertising		400.00	
Website		215.92	
Membership Secy Expense		281.56	
			1,379.87

Newsletter

Fall:			
Printing		249.09	
Postage & Envelopes		112.75	
			361.84
May newsletter:			
Printing		2,922.35	
Postage, Labels & Envelopes		1,163.50	
			4,085.85
			4,447.69

From Heritage Fund		1,075.44
Banners & Flags		
Colorado Start-up		
Greenville, South Carolina Games		

From Scholarship Fund 2,000.00

Gordon Highlanders Museum 2,000.00

Total Outgo \$10,903.00

Account Balances:

Charles O Gordon Scholarship Fund	\$	4,260.01	
Gordon Highlanders Museum		1,125.00	
Scottish Charities Fund		2,950.00	
Scottish Heritage Fund		3,398.56	
General Fund		3,425.21	
			Total: \$ 15,158.78

Checking Account Balance \$ 15,158.78

It has been my pleasure to serve as the House of Gordon USA treasurer the last six months. The transition from the previous treasurer, Ken Hendix, was smooth. The above is the compilation of the last twelve months as our accounting year is from July 1 to June 30.

As you look at the total figures you will see that we spent more than our income. But, in this case it was a healthy spending. We were able to grant 4 scholarships of \$500. each to worthy young people. It was also voted at the AGM in Richmond for us to send \$2,000. to the Gordon Highlanders Museum. We also were able to do some promotions, including banners for new convenors from our Heritage Fund. These are some of the prime reasons for our existence and one of the requirements for our 501(c)(3) status.

Items for concern and will require some thought and action in the future:

▣ The cost of printing and mailing the House of Gordon newsletter or should we call it a newsmagazine. We decided several years ago to only mail [USPS] one newsletter with the end of the year newsletter being delivered by e-mail. This has worked very well and we only have to print and mail about 100 copies to those that do not have Internet service. The last newsletter in May was printed and mailed to all 600 on our membership roster, at a cost of \$6.81 per member. We only collect \$10. per member so this leaves very little for other business expenses.

▣ New and renewal of membership....many organizations find it hard to retain members, yet the renewing members are most important for us to encourage to continue with their support. New membership will help expand the House of Gordon and allow us to further our goals.

Sorry that I can not be with you at Grandfather, but John and I are traveling to Ireland and Scotland with the 2010 Gordon Tour. The tour has been invited to meet with our Chief at Aboyne Castle and the following day at the Aboyne Games.

Bydand,

Nellie Lowry