

House of Gordon USA
Balance Sheet
As of December 31, 2007

Assets

Current Assets

Cash In Bank - Wells Fargo	\$ 17,986.53	
Gordon Tartan Cloth	<u>1,200.00</u>	
Total Current Assets		\$ 19,186.53

Long Term Assets

Total Long Term Assets	<u> </u>	
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Total Assets	<u> </u>	<u>\$ 19,186.53</u>
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Liabilities and Equity

Current Liabilities

Transfer to Chapters	\$ (437.50)	
Charles Gordon Scholarship Fun	5,010.00	
Scottish Heritage Fund	4,655.00	
Scottish Charities Fund	<u>3,105.00</u>	
Total Current Liabilities		\$ 12,332.50

Long Term Liabilities

Long Term Liabilities	<u> </u>	
Total Liabilities		\$ 12,332.50

Equity

Membership Equity	\$ 6,521.36	
Retained Earnings		
Net Income	<u>332.67</u>	
Total Equity		<u>\$ 6,854.03</u>
Total Liabilities & Equity		<u>\$ 19,186.53</u>

House of Gordon USA
Income Statement
For the 6 Months Ended June 30, 2008

<u>Income</u>	
Membership Dues	\$ 2,805
Total Income	\$ 2,805
<u>Cost of Sales</u>	
Total Cost of Sales	_____
Gross Margin	\$ 2,805
<u>Expenses</u>	
Office Supplies	\$ 139
Postage	902
Newsletter	1,722
Donations	100
Internet Web Page	74
Bank Fees	27
Advertising	25
Legal	25
Total Expenses	\$ 3,014
<u>Other Income</u>	
Total Other Income	_____
Net Income (Loss)	<u><u>\$ (209)</u></u>

House of Gordon USA
Balance Sheet
As of June 30, 2008

Assets

Current Assets

Cash In Bank - Wells Fargo	\$ 20,647.18	
Gordon Tartan Cloth	<u>1,200.00</u>	
Total Current Assets		\$ 21,847.18

Long Term Assets

Total Long Term Assets	<u> </u>	<u> </u>
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Total Assets	<u> </u>	<u>\$ 21,847.18</u>
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Liabilities and Equity

Current Liabilities

Transfer to Chapters	\$ 232.50	
Charles Gordon Scholarship Fun	5,525.00	
Scottish Heritage Fund	4,950.00	
Scottish Charities Fund	<u>4,495.00</u>	
Total Current Liabilities		\$ 15,202.50

Long Term Liabilities

Long Term Liabilities	<u> </u>	<u> </u>
Total Liabilities		\$ 15,202.50

Equity

Membership Equity	\$ 6,521.36	
Retained Earnings	332.67	
Net Income	<u>(209.35)</u>	
Total Equity		\$ 6,644.68
Total Liabilities & Equity		<u>\$ 21,847.18</u>